

# Program Overview



**MyHomeCT**

Foundation for a Brighter Future

Connecticut has been awarded approximately \$123 million from the U.S. Department of the Treasury's Homeowner Assistance Fund ("HAF") program. The HAF Program in the State of CT is known as **MyHomeCT** and is being administered by the Connecticut Housing Finance Authority (CHFA).

The goal of **MyHomeCT** is to provide assistance to eligible CT homeowners who have experienced a COVID-19 related financial hardship. The assistance is meant to cure and/or prevent mortgage and housing related delinquencies and foreclosure. Qualified expenses under this program include:

- ▶ Mortgage delinquencies/payment assistance
- ▶ Non-escrowed real estate taxes (not included in mortgage payment)
- ▶ Condominium and/or homeowners' association fees or special assessments
- ▶ Non-escrowed (not included in mortgage payment) homeowners' insurance and flood insurance
- ▶ Water and sewer liens
- ▶ Ground lease or lot payments
- ▶ Fees that were advanced by the loan servicer/lender on behalf of an applicant with a reverse mortgage

*Assistance can be made in the form of a one-time reinstatement, ongoing forward payments, or a combination of both.*

**Homeowners may apply for up to \$30,000 in grant assistance**

## How to Apply:

Visit: [www.chfa.org/MyHomeCT](http://www.chfa.org/MyHomeCT) to learn more and to apply. You can also complete a short online questionnaire to see if you may be eligible.

If you need help with your application, you may call **877-894-4111** or visit one of the **MyHomeCT** Resource Centers for help with your application. The list of resource centers can be found on [www.chfa.org/MyHomeCT](http://www.chfa.org/MyHomeCT).



## Eligibility Requirements:

- ▶ Applicant must live in the state of Connecticut and occupy the property as their primary residence.
- ▶ Applicant/household member must have experienced a COVID-19 related financial hardship after January 21, 2020, or experienced a financial hardship before January 21, 2020, which was then exacerbated by the pandemic. Assistance for a delinquency prior to January 21, 2020, is capped to three months.
- ▶ Property must be an owner-occupied 1-to-4 unit house, condominium, townhouse, or manufactured home.
- ▶ Homeowners applying for mortgage assistance must have a mortgage that had a principal balance at or below the Federal Housing Finance Agency's conforming loan limits for Fannie Mae and Freddie Mac at time of origination.
- ▶ Household income must be equal to or less than 150% area median income (AMI), adjusted for household size.



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*The CT Department of Housing is the responsible entity for the program, and has designated the Connecticut Housing Finance Authority (CHFA) to administer it on its behalf.*

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