A straightforward,
low-interest loan tailored
to Connecticut's small
businesses and nonprofits.

THE CONNECTICUT SMALL BUSINESS BOOST FUND is a new resource that will move your business forward.

Supported by the CONNECTICUT DEPARTMENT OF ECONOMIC & COMMUNITY DEVELOPMENT, the Fund links you to the financial support you need to thrive.



Flexible. Personal. Invested.

THE CONNECTICUT SMALL BUSINESS BOOST **FUND** provides access to flexible working capital and connects small business owners with support services.

It's a personal, equitable approach to lending. Because you're more than numbers on a spreadsheet.

No origination fees

Streamlined application

Support in multiple languages

FLEXIBLE LOANS

Working capital loans can be spent on:

- // Equipment
- // Payroll
- // Utilities & rent
- // Eligible refinancing
- // Marketing & advertising
- // Building renovations
- // Other Expenses

APPLY NOW

Quick application approval timelines

ELIGIBILITY REQUIRMENTS

Must have operations in Connecticut

No more than 100 full-time employees

Annual revenues of less than \$8 million

Businesses and nonprofits must have been in operation for at least 1 year prior to the date of application

A small amount of financing is available for start-ups

An equitable approach to lending.

Many small businesses and nonprofits in Connecticut experience barriers to accessing financial resources. This is especially true for organizations in distressed municipalities, and those led by women, individuals with disabilities, veterans and people of color. The Connecticut Small Business Boost Fund was created to provide access to working capital for those that need it most, in turn supporting a greater economic recovery for Connecticut.

4.5%

INTEREST RATE FOR NONPROFITS AND **SMALL BUSINESSES**

& 60 & 72

MONTH REPAYMENT TERMS

SMALL BUSINESS BOOST FUND

FLEXIBLE WORKING CAPITAL LOANS

LOW INTEREST RATE

BORROW BETWEEN \$5,000 AND \$500,000 (subject to eligibility)

Local, community lenders committed to your success.

Through the Connecticut Small Business Boost Fund, applicants can work directly with local community lenders that have extensive small business lending experience. It's a one-stop shop for business owners, where they can get business support and guidance before, during and after the loan application process.



WHAT TO EXPECT

Interested borrowers pre-apply through the online portal at CTSmallBusinessBoostFund.org

Through the portal, eligible borrowers will be matched with a community lender.

HOW TO APPLY

Visit CTSmallBusinessBoostFund.org

CONNECT WITH YOUR COMMUNITY LENDER TODAY!



CTSmallBusinessBoostFund.org

DISCLAIMER: Due to a limited amount of funding availability and the high volume of applications expected, it is anticipated that not all applicants will be able to receive a loan. Applications will be reviewed on a rolling basis and will be managed to support the program's goals. The time it takes to process an application will depend on the volume of applications received by the matched community lender. Please note that submitting an application is not an indication of eligibility and does not mean that a loan will be approved or funded. Additional information will be requested in your application that will determine your eligibility for a loan. We recommend applying as soon as possible. All rates and loan terms may be subject to change. Update disclaimer on last page of brochure by adding a sentence to the end of it: Loans available via this program are business loans only and not loans for personal, family or household purposes.