

Program Overview



MyHomeCT

Foundation for a Brighter Future

Connecticut has been awarded approximately \$123 million from the U.S. Department of the Treasury's Homeowner Assistance Fund ("HAF") program. The HAF Program in the State of CT is known as MyHomeCT and is being administered by the Connecticut Housing Finance Authority (CHFA).

The goal of MyHomeCT is to provide assistance to eligible CT homeowners who have experienced a COVID-19 related financial hardship. The assistance is meant to cure and/or prevent mortgage and housing related delinquencies and foreclosure. Qualified expenses under this program include:

- ▶ Mortgage delinquencies/payment assistance
- ▶ Real estate taxes (not included in mortgage payment)
- ▶ Condominium and/or homeowners' association fees or special assessments
- ▶ Homeowners' insurance and flood insurance
- ▶ Water and sewer liens
- ▶ Ground lease or lot payments
- ▶ Fees that were advanced by the loan servicer/lender on behalf of an applicant with a reverse mortgage

Assistance can be made in the form of a one-time reinstatement, ongoing forward payments, or a combination of both.

Homeowners may apply for up to \$50,000 in grant assistance

How to Apply:

Visit: www.chfa.org/MyHomeCT to learn more and to apply. You can also complete a short online questionnaire to see if you may be eligible.

If you need help with your application, you may call 877-894-4111 or visit one of the MyHomeCT Resource Centers for help with your application. The list of resource centers can be found on www.chfa.org/MyHomeCT.



Eligibility Requirements:

- ▶ Applicant must live in the state of Connecticut and occupy the property as their primary residence.
- ▶ Applicant/household member must have experienced a COVID-19 related financial hardship after January 21, 2020, or experienced a financial hardship before January 21, 2020, which was then exacerbated by the pandemic. Assistance for a delinquency prior to January 21, 2020, is capped to three months.
- ▶ Property must be an owner-occupied 1-to-4 unit house, condominium, townhouse, or manufactured home.
- ▶ Homeowners applying for mortgage assistance must have a mortgage that had a principal balance at or below the Federal Housing Finance Agency's conforming loan limits for Fannie Mae and Freddie Mac at time of origination.
- ▶ Household income must be equal to or less than 150% area median income (AMI), adjusted for household size.



WHAT TO KNOW BEFORE YOU APPLY



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To help with the application process, review the checklist below and gather all information and documentation before applying for the **MyHomeCT** program.

Applicant / Co-Applicant Proof of Identity

- Copy of a valid Driver's License, valid photo ID issued by the State of CT, valid Passport or other form of photo ID with identifying information
- Copy of the Social Security card or ITIN issued by the U.S. Internal Revenue Service

Current Annual Household Income

- Number of individuals who currently reside in your home (do not include individuals who are living there temporarily)
- Name, date of birth, and current income information for all permanent household members (including yourself)
- The current total annual household income for all members

Documentation of Current Household Income (examples include)

- Employment Income: Most recent 30 days' worth of paystubs
- Self-Employment Income: Most recent complete Federal Tax return and year to date Profit & Loss
- Unemployment/Worker's Compensation: Benefit notification letter or check stub/monthly/bi-weekly statement (if applicable)
- Social Security, Social Security Disability, Retirement/Pension: All applicable benefit verification letters (<https://www.ssa.gov/myaccount/proof-of-benefits.html>) and Retirement/Pension statement of benefits
- Alimony and/or Child Support: Separation Agreement or Divorce Decree reflecting type of support, amount and frequency, or payment ledger from child support enforcement agency or Court Order or other documentation to reflect receipt and frequency
- Rental Income (from 2-4 family home): Current Lease Agreement(s) or other documentation to reflect amounts received
- Armed Forces Payment: Most recent Leave and Earnings Statement (LES)

Annual Household Income for the Calendar Year Before you Experienced Hardship (e.g. if the hardship date was March 2020, you will provide 2019 information)

- Number of individuals who were residing in your home, including yourself, the calendar year before you experienced hardship (do not include individuals who are living there temporarily)
- Your total annual household income for the year before you experienced hardship

Documentation of Annual Household Income for the Year Before Your Hardship (examples include)

- Tax Return (or IRS Tax Return Transcript), W-2s/Applicable 1099s (or IRS Wage and Income Statement) (IRS website - <https://www.irs.gov/individuals/get-transcript>)

Financial Hardship related to COVID-19 pandemic

- The month and year in which your hardship began
- If you received COVID-19 related rental assistance, please provide the source (e.g. UniteCT), the date and the amount
- If you received COVID-19 related mortgage assistance, please provide the source (e.g. CASTLE program), the date and the amount

Documentation for Mortgage related assistance

- Most current mortgage statement, past due notice from the lender/servicer or reinstatement letter from lender/servicer. Document must include name of creditor, applicant name(s), property address, account number, current amount due and monthly payment amount
- If you live in a condominium or townhouse provide the most current condominium fee/homeowners association invoice
- If you are currently in foreclosure, provide the Foreclosure Sale/Law date, if one has been scheduled

Documentation for Non-Mortgage (e.g. property taxes, condominium/homeowners association fees, homeowner's insurance, water/sewer lien, ground lease or lot payments) related assistance

- Most current statement reflecting the full amount due

Required documentation for Proof of Ownership

- Mortgage Deed, Tax Bill or Assessor's Card

Required documentation for Proof of Occupancy

- Utility bill or cable bill

Required documentation if you are in an Active Bankruptcy

- Permission from Bankruptcy Trustee confirming you are permitted to receive grant funds from the program

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FOR MORE INFORMATION VISIT:
www.chfa.org/MyHomeCT

