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Connecticut Trust for Historic Preservation Makes Investment in Capital for Change

FOR IMMEDIATE RELEASE

{Hartford, CT February 11, 2019}—Capital for Change (C4C), a Hartford-based Community Development Financial Institution, has received a five-year, \$200,000 capital investment from the Connecticut Trust for Historic Preservation. This funding will help finance the renovation of properties listed on the National, State or local Registers of Historic Places, or any building placed into service prior to 1936, by providing loans for affordable housing and community development activities.

The investment stems from the Connecticut Trust for Historic Preservation’s Revolving Fund program which was established to provide loans for underutilized or endangered properties in order to stabilize neighborhoods and promote vibrant communities. The Connecticut Trust field staff, known as Circuit Riders, will remain active in the program by referring properties to Capital for Change.

“This investment exemplifies the Connecticut Trust’s desire to leverage partnerships with community-focused organizations to achieve our goal of preserving and protecting Connecticut’s historic structures”, said Jane Montanaro, Executive Director, Connecticut Trust for Historic Preservation. “C4C shares our commitment to preservation and sustainability and together we can increase our impact.”

Calvin B. Vinal, President & CEO of Capital for Change agrees. “Capital for Change has a long history of working with the Connecticut Trust and is delighted to be in a position to expand our partnership by leveraging its resources to reach more historic properties in our 169 cities and towns that are true gems from New England’s past.”